No.113-01/2011-SB Government of India Ministry of Communications & IT Department of Posts

> Dak Bhawan, Sansad Marg, New Delhi-110001. Date: 26.06.2013

ADDENDUM-II

To All Heads of Circles/Regions Addl. Director General, APS, New Delhi.

Subject:- Revision in Interest Rates of Small Savings Schemes w.e.f 1st April 2013.

Sir / Madam,

In continuation of this office letter of even number dated 26.3.2013 and Addendum issued on dated 04.04.2013 on the subject, the undersigned is directed to forward copies of signed notifications received from Min. of Finance for circulation. Copy of following notifications is enclosed:-

- (i) GSR.....(E) NSC (VIII Issue) Amendment Rules 2013
- (ii) GSR....(E) PORD (Amendment) Rules 2013
- (iii) GSR.....(E) Post Office Monthly Income Account(Amendment) Rules 2013
- (iv) GSR....(E) POTD(Amendment) Rules 2013
- (v) GSR....(E) SCSS (Amendment) Rules 2013
- (vi) GSR.....(E) NSC (IX Issue) Amendment Rules 2013
- (vii) SO (E) PPF Act 1968
- 2. Printed Notifications with GSR/SO No., will be sent subsequently on receipt from Min. of Finance.

Yours faithfully,

(Kawal Jit Singh) Assistant Director (SB)

Copy to:-

- DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
- 2. Director (FS)/Director (CBS), Dak Bhawan.
- 3. Director of Audit (P&T), Delhi.
- 4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
- 5. All Directors/Dy. Directors of Accounts, Postal
- 6. Director, Postal Staff College, Ghaziabad.
- 7. All Directors, Postal Training Centres.
- 8. Director PTC Mysore for uploading the SB order on India Post Web Site.
- 9. A.D (Tech), SDC Chennai O/o CPMG T.N.Circle, Chennai.
- 10. AD /Inspection/PF/Vigilance
- 11. All Accounts Officers ICO(SB)
- 12. All recognized unions.
- 13. MOF(DEA), NS-II, North Block, New Delhi
- 14. Director, NSI, CGO Complex, 'A'Wing, 4th Floor, Seminary Hills, Nagpur-440006
- 15. PS to Member (T)
- 16. PPS to Secretary Posts

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

New Delhi, the 2013

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

G.S.R....... (E). – In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificates (VIII Issue) Rules, 1989, namely:-

- 1. (1) These rules may be called the National Savings Certificates (VIII Issue) Amendment Rules, 2013.
 - (2) They shall deemed to have come into force on the 1st day of April 2013.
- 2. In the National Savings Certificates (VIII Issue) Rules, 1989 (hereinafter referred to as the said rules), in rule 15,—
 - (a) in sub-rule (6B), for the figures, letters and words "1st day of April, 2012", the figures, letters and words "1st day of April, 2012 but before the 1st day of April, 2013," shall be substituted;
 - (b) after sub-rule (6B) and the Table relating thereto, the following shall be inserted, namely:-
 - "(6C) Where a certificate has been purchased on or after the 1st day of April, 2013 the maturity period of a certificate of any denomination, shall be five years, commencing from the date of issue of the certificate. The amount inclusive of interest, payable on encashment of the certificate at any time after the expiry of its maturity period shall be Rs 151.62 for denomination of Rs. 100 and at proportionate rate for any other denomination. The interest as specified in the Table below shall accrue to the holder or holders of the certificate at the end of each year and the interest so accrued at the end of each year upto the end of the fourth year shall be deemed to have been reinvested on behalf of the holder and aggregated with the amount of face value of the certificate.

TABLE

The year for which interest accrues	Amount of interest (rupees) accruing on certificate of Rs. 100 denomination
First Year	8.68
Second Year	9.43
Third Year	10.25
Fourth Year	11.14
Fifth Year	12.11

Note: The amount of interest accruing on a certificate of any other denomination shall be proportionate to the amount specified in the Table above".

3. In rule 16 of the said rules, in sub-rule (4),-